



**Member Information Guide** 



Operating under a club membership model allows Byerley Racing Club to offer its members the benefits of multiple racehorse ownership without significant cost. All revenue from membership fees and prize money is used for horse purchases, horse training, club admin and member events, with 5% of prize money donated to the National Jockeys Trust.

### **BYERLEY MEMBERSHIP**

As a Byerley Racing Club Member you are part of the most unique and exciting horse racing club in Australia.

Established by members, for members, Byerley Racing Club is a fantastic community of like-minded people who welcome new members to join them in racing and building the club's stable of horses.

Benefits of Byerley Membership include:

- Multiple racehorse ownership experience
- Race day ownership privileges (racecourse entry, mounting yard access, turf club hospitality\*)
- Outstanding club/horse trainer communications
- Behind the scenes access to stable life
- Exclusive social events
- Insights from horse trainers, jockeys and other leading racing industry participants

# HOW IS BYERLEY MEMBERSHIP UNIQUE?

Byerley membership allows members to enjoy a multiple race horse ownership experience with no risk.

Byerley Membership provides:

- Cost certainty with an annual membership fee (paid monthly)
- An evolving ownership experience (membership growth means more horses)
- No ongoing commitment (you are not locked into membership)

<sup>\*</sup>subject to turf club policy and availability.



### **CLUB COMMUNICATION**

Communication and education is a key focus for the Club in connecting members to the journey of each of its horses.

Members are regularly updated on the training progress of Club horses, with industry experts providing key insights to support members' understanding of thoroughbred horses and racing.

The Club also provides regular updates to ensure members are well informed of new horse purchases and upcoming member events.

#### Communications include:

- Horse training/spelling video updates
- Race day trainer/jockey reports
- Race day form analysis
- Race acceptance and scratching notifications
- Weekly club updates
- Monthly newsletter

In addition to the above communications, members have the option to join the Club's WhatsApp Group, which is a great way for members to connect and share thoughts and commentary regarding club horses and their racing experience.

#### **CLUB EVENTS**

Byerley events focus on opening up the wonderful world of horses and racing through varied experiences both on and off the race course.

#### Events include:

- Track work visits
- Racing stable/stud tours
- Attendance at horse sales
- Club milestone/racing celebrations
- "Off the Track" events with retired horses
- Member suggested events











## **OUR HORSES**

The Club's focus is to purchase horses of metropolitan potential with the aim of providing consistent racing success and enjoyment for members throughout the year.

Byerley Racing Club is establishing a stable of quality city class horses. For information regarding our current horses please go to www.byerleyracingclub.com

The Club sets the highest standards in horse welfare throughout a horse's racing career and upon retirement, with suitable homes found for all horses owned by the Club.

## **PURCHASE OF HORSES**

The Club purchases horses ensuring they race in the Club's colours and are suitably rehomed upon retirement.

Expert advice from the Club's trainer and associated blood stock agent is sought before the purchase of any horse.

All horses are properly vetted and fully insured.

Decisions regarding purchasing a new horse are made by the Club's Board of Directors.





### WHY THE NAME "BYERLEY"?

It is widely thought that all thoroughbred horses descend from three founding stallions, Godolphin, Darley and the Byerley Turk<sup>1</sup>.

Godolphin and Darley are names now synonymous with the most prestigious private racing stables in the world.

As the first of the three founding stallions, "Byerley" captures the Club's vision of becoming the first members' owned private racing stable.



The Byerley Turk Stallion

The Byerley Turk, an imposing war horse, was captured by the English in a battle against the Ottoman Empire in 1686.

Known for his speed and courage, the Byerley Turk was sent to stud in England, becoming the first of the founding stallions of the modern thoroughbred.

### **CLUB JOCKEY SILKS**

Byerley Racing Club jockey silks are carried by all Club horses on race day.

The word "crescent" stems from the latin word "crescere" which means to "come forth, spring up, grow, thrive, swell, increase in number or strength".

A perfect symbol for a grass roots club that seeks to create, through its growth of members and horses, the first members' owned racing stable in Australia.



Champion jockey Damien Oliver wears the Byerley Racing Club Silks

<sup>&</sup>lt;sup>1</sup>Successful progeny of the Byerley Turk are Rubiton (1987 Cox Plate winner), Fields of Omagh (Cox Plate winner 2003 & 2006) and Dunedan (2011 Melbourne Cup winner).



### **BYERLEY'S HORSE TRAINERS**

#### **HENRY DWYER - BALLARAT**

Henry Dwyer is industry recognised as an outstanding young trainer who provides an excellent standard of care to both his horses and owners.



### **KIRSTEN MOONEY- SOUTH AUSTRALIA**



Kirsten has always thrived with a handson approach to her small team and rides all her horses' track work. This one-onone approach with her horses results in an excellent strike rate when obtaining second hand horses and enjoying success with them.

## **CLUB EXPENDITURE**

Approximately 80% of membership revenue is put towards horse purchase and training costs with the remaining 20% spent on member events and club administration.

Byerley Racing Club is a proud partner of the National Jockeys Trust and donates 5% of all prizemoney to support injured jockeys and their families.

# ANTICIPATED ANNUAL EXPENDITURE ON HORSES

The below budget outlines the anticipated annual financial costs based on 100% ownership of a horse (costs include GST).

Training costs (including pre-training and breaking in)	\$ 40,000
Vet fees	\$ 6,900
Agistment costs	\$ 3,000
Floating costs	\$ 2,530
Farrier Fees	\$ 3,622
Dentist Fees	\$ 483
Horse Insurance	\$ 2,975
Race Day Expenses (strapper fees)	\$ 920
Track fees	\$ 1,569
Registration fees	\$ 632
Miscellaneous	\$ 2,369
TOTAL	\$ 65,500*

The above costs are based on a horse being in training for 9 months (trainer fee of \$130 per day + GST) and spelling for 3 months (cost of \$30 per day + GST).



# FINANCIAL REPORTING & CLUB MANAGEMENT

Byerley Racing Club is registered as a Public Company Limited by Guarantee with financial reporting requirements governed by *The Commonwealth Corporations Act 2011* and administered by Australian Securities and Investments Commission (ASIC).

Registration as a Public Company Limited by Guarantee protects members from the Club's legal and financial liabilities. Members are limited only to the amount undertaken to contribute to the property of the company if it is wound up, a sum not more than \$10.

The Club is internally managed by a Constitution which is publicly available to members and prospective members.

An Annual General Meeting is held by the Club every year which all members are invited to attend. The Club also provides its members with an annual financial report which is independently reviewed by a certified accountant.

Byerley Racing Club's Constitution requires that the Board of Directors consist of no less than three Directors. Directors are not remunerated for their roles as outlined in the Club's Constitution.

The Managing Director will draw a salary for the day to day management of the Club in line with reasonable market expectations.

#### **BOARD OF DIRECTORS**

Please refer to our website www.byerleyracinglcub.com for details regarding the Club's Board of Directors.

## MANAGING DIRECTOR -KATE SADLER



Kate's association with horses and racing stems from childhood, growing up in a family heavily involved in the industry with her father John Sadler, a metropolitan horse trainer, and mother Joan Sadler, former jockey manager to Michelle Payne.

The family's history extends back to Kate's great great aunt, Edith Widdis, who was the first female owner to win the Melbourne Cup with Patrobas in 1915.

Kate is passionate about connecting people and horses through racing and has successfully managed large racing syndicates which have achieved metropolitan racetrack success.

<sup>\*</sup>Horse expenses will be pro-rated based on percentage of horse share ownership.



## **BECOME A MEMBER**

To become a member of the Byerley Racing Club please visit **www.byerleyracingclub.com** where you can sign up online.

For further inquiries please email info@byerleyracingclub.com

## **CLUB REVENUE & FEES**

All revenue from membership fees and prize money is pooled to cover new horse purchases, training fees, club sponsored events and administration.

JOINING (ONE OFF) GST INCLUSIVE \$550

MONTHLY (ONGOING) GST INCLUSIVE \$125







